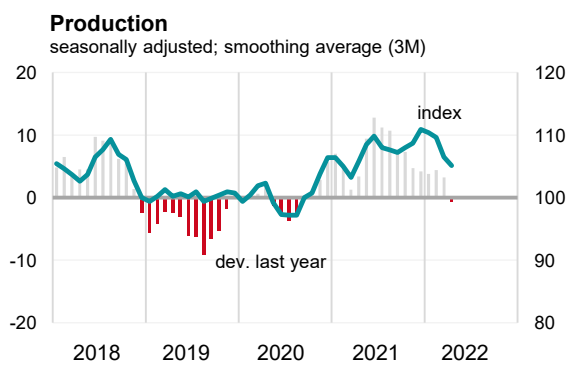


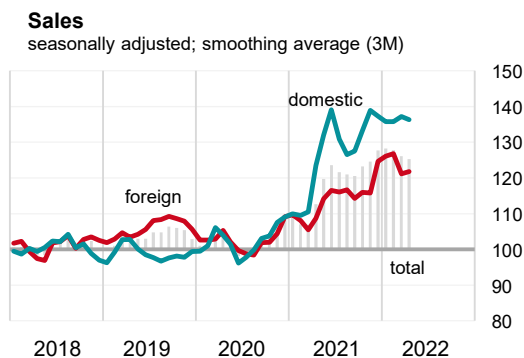
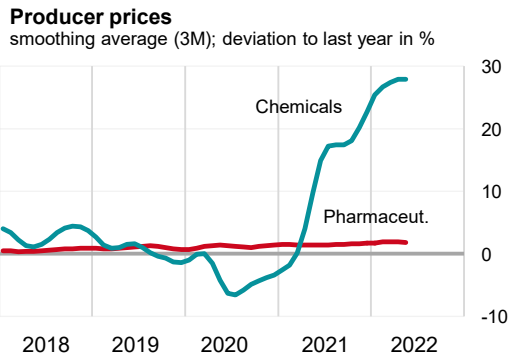
On the economic situation in April 2022

In April 2022, economic fatigue is clearly visible. Only producer prices in the Hessian chemical-pharmaceutical industry are still significantly up year-on-year. Production and employment levels, on the other hand, are experiencing noticeable declines in some cases.

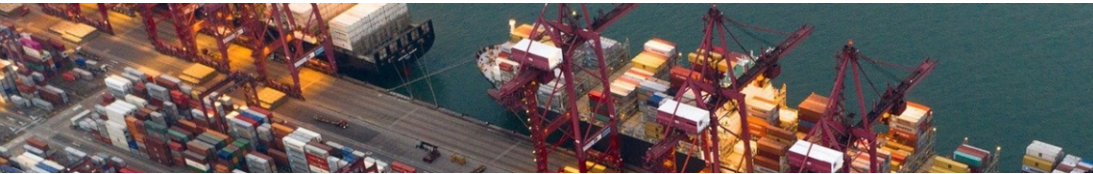


Production weakened significantly in April. Compared with March, it fell noticeably by 5.6 percent in seasonally adjusted terms, and also remained down by 7.7 percent compared to the previous year. Chemical production fell by 12.6 percent year-on-year, while pharmaceutical production stagnated. At 0.4 percent, cumulative production up to April was nevertheless slightly above the level of the previous year.

At 17.5 percent in April, **producer prices** were once again significantly above the previous year's level. Prices for chemical products in particular rose sharply here by 28.9 percent. The corresponding price increase for pharmaceutical products was much more moderate at 1.6 percent. Compared to March, prices rose by 3.2 percent. By April, this resulted in a cumulative increase of 16.8 percent.



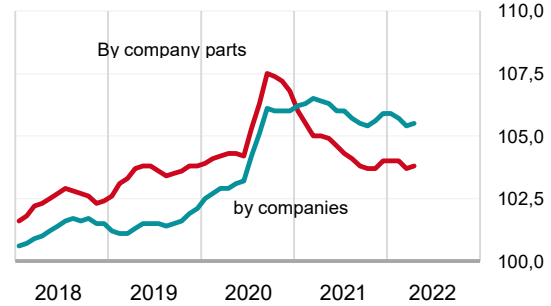
In April, **sales** grew by 1.5 percent year-on-year. Domestic sales fell significantly by 10.8 percent, while international business grew by 9.2 percent. Compared to March, total sales slumped by 18 percent. Cumulatively up to and including April, however, total sales have so far continued to increase by 13.3 percent compared to the previous year. February.



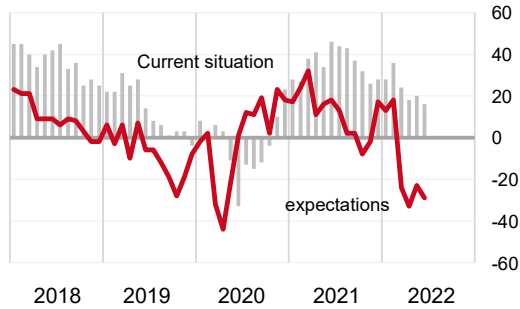
The **number of employees** in April fell by 0.2 percent year-on-year compared to the previous year. The pharmaceutical industry showed a noticeable increase of 11.2 percent; classical chemistry recorded a significant decline of 6.8 percent. This is primarily due to statistical special effects caused by a technical shift of companies within the chemical and pharmaceutical sectors during the year due to official statistics.

Employment

seasonally adjusted; smoothing average (3M)



ifo-business situation and expectations
balance of positive and negative answers



The **assessment of the current ifo business situation** at the federal level deteriorated from 20 to 16 points in June 2022 compared to the previous month. **Business expectations** also deteriorated further, from -23 to -29 points. However, more companies continue to expect worse business for the next six months than an improvement.

Key figures at a glance for April 2022
Chemical-pharmaceutical industry in Hesse

	prev. month	prev. year	cumulated
Production	-5,6%	-7,7%	+0,4%
Prices	+3,2%	+17,5%	+16,8%
Sales	-18,0%	+1,5%	+13,3%
Domestic	-18,4%	-10,8%	+13,7%
Foreign	-17,7%	+9,2%	+13,1%
Employment	+0,2%	-0,2%	-0,9%