

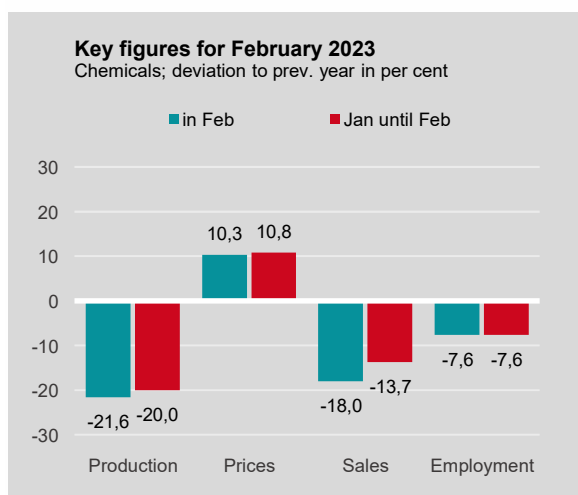
## Economic stenogram

Chemical-pharmaceutical industry Hesse - Edition April 2023

### General economic situation

In February, seasonally adjusted production in the chemical-pharmaceutical industry in Hesse fell noticeably compared to the previous month (-5.1%) and was also significantly below the level of the same month last year (-14.8%). Production in the "classic" chemical divisions slumped significantly year-on-year (-21.6%), but also declined significantly in the pharmaceutical sector (-5.7%).

*Producer prices* stagnated compared to the previous month (+0.2%), but remained significantly higher year-on-year (+8.1%). In particular, the prices of chemical products rose compared to the same month last year (+10.3%). The corresponding price increase for pharmaceutical products was more moderate (+4.5%).



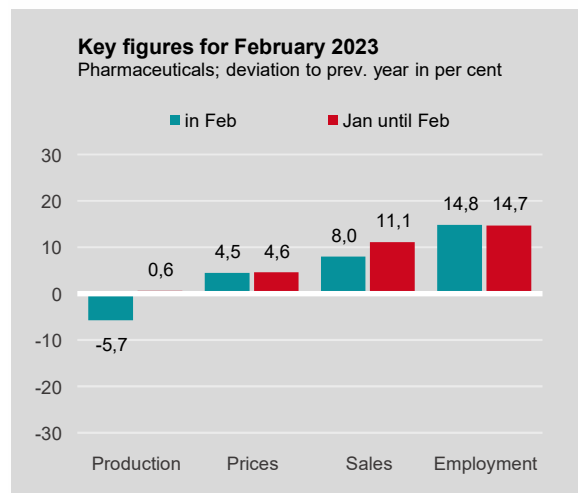
*Sales* in companies with 50 or more employees fell year-on-year (-7.4%).

### Key figures at a glance for February 2023

Chemicals / Pharmaceutical  
Companies with 50 or more employees

	prev. month	prev. year	cumulated
Production	-5,1%	-14,8%	-11,3%
Prices	+0,2%	+8,1%	+8,4%
Sales	-2,9%	-7,4%	-3,7%
Domestic	-6,8%	-17,9%	-14,7%
Foreign	-1,0%	-1,8%	+2,4%
Employment	+0,2%	+0,4%	+0,4%

In this context, foreign sales (-1.8%) fell slightly, while domestic business fell much more sharply (-17.9%). Compared to the previous month, total sales were also in the red (-2.9%).



The *number of persons employed* in February was slightly higher than in the previous month (+0.2%). Employment was also slightly higher compared to the previous year (+0.4%). The pharmaceutical industry showed a noticeable increase (+14.8%).

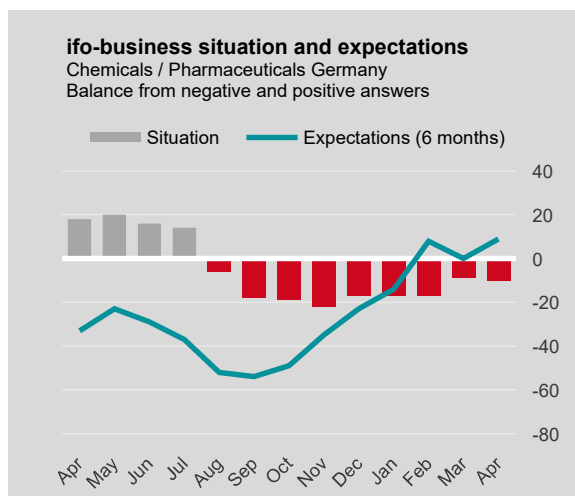
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Classical chemistry, on the other hand, recorded a noticeable decrease (-7.6%). This is primarily attributable to special statistical effects, caused by a professional shift of companies within the chemicals and pharmaceuticals sectors by official statistics.

### ifo Business Climate

The assessment of the *current ifo business situation* at the federal level fell slightly by one point to a value of -10 points in April 2023 compared to the previous month.



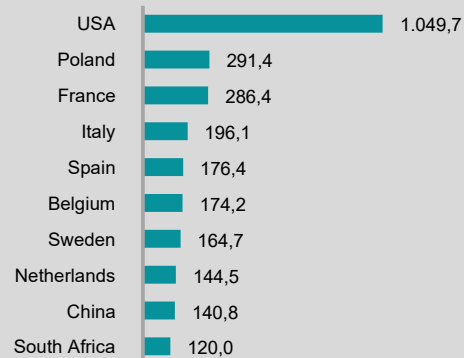
Ifo expectations have stabilized slightly, from 0 to 9 points. This means that slightly more companies expect better business for the next six months than worse in April.

### Exports and imports

In February, *exports* of chemical and pharmaceutical products, measured by the value of goods, decreased compared with the previous year (-3.0%). *Imports*, on the other hand, increased significantly (+7.4%). Up to and including February, the value of *exports* was 5.1 per cent higher than in the same period last year, while *imports* were up 2.6 per cent.

#### TOP 10 export markets February 2023

Cumulated values in Mio. €



The *strongest year-on-year increases* were recorded in exports to the Netherlands (+44.0%), the USA (+32.9%) and South Africa (+9.3%), followed by Spain (+4.0%) and Belgium (+2.0%). Business with France (-2.6%) and Sweden (-8.9%), on the other hand, declined moderately. Exports to China (-11.7%), Italy (-15.7%) and Poland (-34.8%) also suffered significant losses.